

**DRAFT- FOR DISCUSSION PURPOSES ONLY
GHSBC PROJECT BURN PROJECTIONS**

	Projections based on Current Burn Rate		No BBT \$91.2 MM Spend
Nov-14	\$ 3,808,619	\$	3,808,619
Dec-14	\$ 3,694,377	\$	3,657,388
Jan-15	\$ 3,580,135	\$	3,506,156
Feb-15	\$ 3,465,893	\$	3,354,925
Mar-15	\$ 3,351,651	\$	3,203,694
Apr-15	\$ 3,237,409	\$	3,052,463
May-15	\$ 3,123,167	\$	2,901,231
Jun-15	\$ 3,008,925	\$	2,750,000 **
Jul-15	\$ 2,863,092	\$	2,590,909
Aug-15	\$ 2,717,259	\$	2,431,818
Sep-15	\$ 2,571,426	\$	2,272,727
Oct-15	\$ 2,425,593	\$	2,113,636
Nov-15	\$ 2,279,760	\$	1,954,545
Dec-15	\$ 2,133,927	\$	1,795,455
Jan-16	\$ 1,988,094	\$	1,636,364
Feb-16	\$ 1,842,261	\$	1,477,273
Mar-16	\$ 1,696,428	\$	1,318,182
Apr-16	\$ 1,550,595	\$	1,159,091
May-16	\$ 1,404,762	\$	1,000,000

Current Pre-Demo Burn Rate*	Scenario 3 Pre-Demo Max Burn Rate To Meet Goal
\$ 114,242	\$ 151,231

Projected Demo Burn Rate	Scenario 3 Demo Burn Rate
\$ 145,833	\$ 159,091

12.5.2014

All data based on FOG 11/15/2014 monthly report & owner soft costs

* Current demo burn rate starts with Aug 15 2013 as budget use date

** FOG has asked that committee retain \$1.75MM specified for demolition contingency in addition to other contingency requireme